

Lilit Minasyan

Work Experience

#	Period	Employing organization	Position	Country	Summary of activities performed relevant to the Assignment
1	Nov 2011 - present	PHP Partners CJSC/ PHP Audit CJSC (subsidiary of PHP Partners CJSC)	Partner, Head of Services Audit (current position)	Armenia	<ul style="list-style-type: none"> • Areas of responsibilities: • Technical assistance for development of implementation strategy for IPSASs; ISSAIs and ISAs; • Technical assistance in design and development of multidimensional chart of accounts in line with IPSAS, GFSM and other relevant reporting systems; • Assistance in design and implementation of automated accounting systems enabling adoption of IPSASs; • Conduct of training to public and private sector; • Other accounting and financial advisory services. • Management of audit engagements in public and private sectors.
2	May 2024 - July 2024	PHP Partners CJSC - Advisory Service for World Bank Armenia under Facilitating Trade: Customs Project Supporting Public Administration Reforms	Key expert	Armenia	<p>Performance of the following activities:</p> <ul style="list-style-type: none"> • Reviewed the customs audit manual developed under this Project by the international customs experts. • Provided recommendations on the sections covering i) the local legislation on the accounting and audit, as well as ii) the required processes and steps during the customs audit, related to the company's accounting documentation and the accounting electronic systems commonly used in Armenia. • Presented the recommendations to the Post Custom Audit department.

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3	2023-2024	PULSE assessment of PSA/ Ministry of Finance of the Republic of Armenia	Key expert	Armenia	<ul style="list-style-type: none"> • Advised MoF team on assessment of PULSE dimensions using digital tool • Provided comments on draft and final PULSE report
4	2022-2023	Introduction of Special Purpose Unit as a key building block for preparation of government consolidated financial statements in line with Armenian Public Sector Standard (APSAS), financed by World Bank, (AN Audit CJSC)	Key expert	Armenia	<ul style="list-style-type: none"> • Advised the World Bank on the results of study and analysis of each caption of budgetary income and expense, tailored to Armenia, included in the Budget Execution; • Developed an exemplary tailored accounting treatment for each budgetary expense and income in line with accrual basis of accounting and cash basis taking into account the substance of the transaction and not only the form that is more widely expressed in State Budget Execution • Advised the World Bank on brief exemplary description of accounting treatment, tailored to Armenia, for each significant caption of the budgetary income and expenses as a methodological support for the state authority team responsible for accounting of Special Purpose Unit • Supported the World Bank in preparation of training materials and training delivery on the above-mentioned analytics.

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5	July 2021-Feb 2023	GIZ Armenia, Supporting Enlarged Municipalities in Armenia in Their Transformation Process to APSAS	Key expert	Armenia	<ul style="list-style-type: none"> provided methodological and practical assistance to ten municipalities, that have performed some steps towards implementation of APSAS accounting system but lack thorough knowledge for full initiation and management of APSAS implementation works; developed and pilot consolidation methodology, prepare consolidated financial statements in line with APSAS for 2 advance enlarged municipalities (Jermuk and Stepanavan); developed service cost calculation methodology including set up of management accounting system, calculation and input in accounting system for 2 advance enlarged municipalities (Jermuk and Stepanavan).
6	Nov 2021-Dec 2021	Chamber of Auditors and Expert Accountants of RoA	Lecturer	Armenia	<ul style="list-style-type: none"> Lecturing of paper 1 “Principles of Financial Accounting” to the auditors of Chamber of Audit of RoA.
7	May 2021 - Dec 2021	United Nations Development Programme, Financial and Compliance Audit for the Audit Chamber of the RA under “Modern Parliament for a Modern Armenia (MAP)”	Local expert	Armenia	<p>Advised Audit Chamber team on the following audit engagements</p> <ul style="list-style-type: none"> Implementation of APSAS in the RoA; Budget execution report audit of Ministry of Economy.
8	Dec 2020-Feb 2021	GIZ Armenia, Good Local Governance Program South Caucasus	Expert	Armenia	<ul style="list-style-type: none"> Advised Audit Chamber team on audit engagements at Vanadzor Municipality.

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9	July 2020 - Sept 2020	Ministry of Defense, RA	Expert	Armenia	<ul style="list-style-type: none"> Advised MoD for implementation of APSAS roadmap. Defined business processes for input, movement and expensing of petrol at MoD; Advised on elaboration of manual for petrol input, movement and expensing at MoD; Defined internal controls, including sample documentation for oversight on petrol input, movement and expensing; Assisted internal audit department of MoD.
10	June 2020- Sept 2020	GIZ Armenia, Good Local Governance Program South Caucasus	Expert	Armenia	<ul style="list-style-type: none"> Conducted survey of accounting system and procedures carried out by all 52 municipalities compared to the procedures described by APSAS based legislation. Provided recommendations focused on improvement of APSAS based legislation, including APSAS manual and its application by municipalities.
11	March 2020	GIZ Armenia	Key expert	Armenia	<ul style="list-style-type: none"> Conducted training of Audit Chamber of RA on audit of budget execution report for 2020; Advised Audit Chamber teams on audit engagements.
12	Oct 2019 - Dec 2019	Management Systems International - (USAID agency), Armenia Support Initiative - Supporting Audit Chamber of Armenia to perform audits	Expert	Armenia	<ul style="list-style-type: none"> Provided consultancy at all stages of the audit engagement, Reviewed audit working documents. Closely collaborated with partners and stakeholders in all stages of the audit engagement. Reviewed audit deliverables and discussion with Audit Chamber Board.

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13	June 2015 - June 2020	Agreed-Upon-Procedures Engagement for the Review and Validation of 2018, 2017, 2016, 2015 and 2014 Eligible Expenditures of Trade Promotion and Quality Infrastructure Project financed by World Bank (the engagements were performed in five separate years)	Audit Partner/ Audit Manager	Armenia	<ul style="list-style-type: none"> • Planning of the assignment; • Identification of key risk areas; • Review of draft findings report; • Report sign off. •
14	May 2016 - present	Audit of 2020, 2019, 2018, 2017, 2016 and 2015 special purpose financial statements of Trade Promotion and Quality Infrastructure Project financed by World Bank (the engagements were performed in four separate years)	Audit Partner/ Audit Manager	Armenia	<ul style="list-style-type: none"> • Planning of the assignment, • Addressing significant technical and professional issues, • Communication with the Client, • Deliverables sign off.
15	May 2015 - June 2019	Audit of 2018, 2017, 2016, 2015 and 2014 special purpose financial statements of Tax Administration Modernization Project financed by World Bank (the engagements were performed in five separate years)	Audit Partner/ Audit Manager	Armenia	<ul style="list-style-type: none"> • Planning of the assignment, • Addressing significant technical and professional issues, • Communication with the Client, • Deliverables sign off.

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16	April 2016 - present	Audit of 2020, 2019, 2018, 2017, 2016 and 2015 special purpose financial statements of Education Improvement Project financed by World Bank (the engagements were performed in four separate years)	Audit Partner/ Audit Manager	Armenia	<ul style="list-style-type: none"> • Planning of the assignment, • Addressing significant technical and professional issues, • Communication with the Client, • Deliverables sign off.
16	Aug 2018- March 2019	GIZ Armenia, Development of an APSAS Based Accounting Manual for municipalities	Expert	Armenia	<ul style="list-style-type: none"> • Activities implemented by the expert include: • Activity 1: Studied typical transactions of municipalities; • Activity 2: Developed APSAS manuals enabling municipalities. • Activity 3: Piloted APSAS based manuals. • Activity 4: Proposed legislative updates in the chart of accounts and APSAS related normative acts.
17	July 2017	National Academy of Science of the Republic of Armenia	Trainer	Armenia	<p>For 30 state non-commercial organizations under the structure of National Academy of Science on Armenian Public Sector Standard, the following was performed:</p> <ul style="list-style-type: none"> • Development of training modules, including training materials. • Conduct of trainings.
18	October 2016 - Sept 2017	GIZ Armenia	Key expert	Armenia	<ul style="list-style-type: none"> • Conducted training of Audit Chamber of RA on ISSAIs; • Updated audit manuals in line with ISSAIs; • Advised Audit Chamber teams on piloting audit engagements.

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19	April 2015 - present	Performing micro assessment of implementing partner's financial management system for UNDP, UNFPA, UNICEF in Armenia	Audit Partner / Manager	Armenia	<ul style="list-style-type: none"> • Planning of the assignment; • Identification of key risk areas of the implementing partner; • Completing micro assessment questionnaire; • Assessment of risk score of the implementing partner.
20	March 2015- April 2015	Audit of National Implementing Partners' financial statements	Audit Manager	Armenia	<ul style="list-style-type: none"> • Planning of the assignment, • Addressing significant technical and professional issues, • Communication with the Client, • Reporting to audit partner; • Preparation of deliverables.
21	Feb 2014 - Nov 2015	Developing, Introducing, and Operating a Financial and Compliance Audit System in the Chamber of Control of the Republic of Armenia in Conformity with INTOSAI Standards	Team leader	Armenia	<p>As a consultant the following activities were performed:</p> <ul style="list-style-type: none"> • Development of financial and compliance audit manuals in line with ISSAIs and best practice set in European Union; • Development of training plan and training for Audit Chamber staff on ISSAIs and developed financial and compliance audit manuals; • Conducting piloting audits (financial and compliance) in two public sector entities together with Audit Chamber staff.
22	Dec 2013- March 2014	GIZ Armenia	Trainer	Armenia	Developed training modules, including training materials, in the framework of Continuous Professional Development in the field of Internal Audit in the Public Sector for the Ministry of Finance, Republic of Armenia.
23	Nov 2013 - Dec 2013	Audit of special purpose financial statements of Regional Mobile Applications Lab in Armenia Project (the Project) financed by InfoDev Grant No. RMAL - AM TF#099367.	Audit Manager	Armenia	<ul style="list-style-type: none"> • Planning of the assignment, • Daily communication with the Client, • Assignment of tasks to team member, • Supervision of team, • Reviewing of deliverables.

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24	July 2012- July 2013	Project of Full scale piloting of the public sector accounting standards and manual and development and implementation of the automated accounting system consultant services under Implementation of International Public Accounting Standards Strategy 2 (APSAS project)	Consultant	Armenia	<ul style="list-style-type: none"> • Undertook IPSAS Diagnostics assessment including gap analysis between the international best practice and existing accounting framework including assessment of current capacities of the government for undertaking PSA reforms; • Updated of Public Sector Accounting Standards to develop Armenian Public Sector Accounting Standards (APSAS); • Developed of multidimensional chart of accounts considering the budgeting, accounting, financial reporting, and other reporting requirements; • Updated draft accounting legal acts and manual.
25	July 2011- Aug 2012	Project of Updating and broad scale testing of internal audit methodology and development and implementation of the unified internal audit information management system (internal auditing project)	Team leader	Armenia	<p>The Project was initiated in the framework of Public Financial Management System Reform Project. As a Consultant the following tasks were performed</p> <p>(1) update and piloting of the Internal Audit Methodology - IAM (Standards, Practice Advisories and Manual) based on the International Professional Practices Framework developed by Institute of Internal Auditors;</p> <p>(2) testing and piloting of internal audit software;</p> <p>(3) trainings provided on IAM and software;</p> <p>(4) development of the implementation strategy for the updated IAM.</p>