

Hovhannes Petrosyan

Work Experience

#	Period	Employing organization	Position	Country	Summary of activities performed relevant to the Assignment
1	Jan 2006 - present	PHP Partners CJSC	Director	Armenia	<p>Responsibilities include coordinating and managing the provision of advisory services which are provided by the company, particularly:</p> <ul style="list-style-type: none"> • Technical assistance to the Government of the RoA for development of implementation strategy for IPSASs and IFRSs; • Development of IPSAS based national standards, manuals and other guidance materials, including legislative acts. • Set up and/or development of accounting and management systems ensuring adoption of IPSAS based standards; • Conduct of training to public and private sector; • Other accounting and financial advisory services.
2	May 2024 - July 2024	PHP Partners CJSC - Advisory Service for World Bank Armenia under Facilitating Trade: Customs Project Supporting Public Administration Reforms	Key expert	Armenia	<p>Oversight of the following activities:</p> <ul style="list-style-type: none"> • Reviewed the customs audit manual developed under this Project by the international customs experts. • Provided recommendations on the sections covering i) the local legislation on the accounting and audit, as well as ii) the required processes and steps during the customs audit, related to the company's accounting documentation and the accounting electronic systems commonly used in Armenia. • Presented recommendations to the Post Custom Audit department.

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3	2022-2023	Introduction of Special Purpose Unit as a key building block for preparation of government consolidated financial statements in line with Armenian Public Sector Standard (APSAS), financed by World Bank, (AN Audit CJSC)	Key expert	Armenia	<ul style="list-style-type: none"> • Advised the World Bank on the results of study and analysis of each caption of budgetary income and expense, tailored to Armenia, included in the Budget Execution; • Developed an exemplary tailored accounting treatment for each budgetary expense and income in line with accrual basis of accounting and cash basis taking into account the substance of the transaction and not only the form that is more widely expressed in State Budget Execution • Advised the World Bank on brief exemplary description of accounting treatment, tailored to Armenia, for each significant caption of the budgetary income and expenses as a methodological support for the state authority team responsible for accounting of Special Purpose Unit • Supported the World Bank in preparation of training materials and training delivery on the above-mentioned analytics.
4	July 2021-Feb 2023	GIZ Armenia, Supporting Enlarged Municipalities in Armenia in Their Transformation Process to APSAS	Assignment manager	Armenia	<ul style="list-style-type: none"> • provided methodological and practical assistance to ten municipalities, that have performed some steps towards implementation of APSAS accounting system but lack thorough knowledge for full initiation and management of APSAS implementation works; • developed and piloted consolidation methodology, prepare consolidated financial statements in line with APSAS for 2 advance enlarged municipalities (Jermuk and Stepanavan);

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					<ul style="list-style-type: none"> developed service cost calculation methodology including set up of management accounting system, calculation and input in accounting system for 2 advance enlarged municipalities (Jermuk and Stepanavan).
5	June 2020-Sept 2020	GIZ Armenia, Good Local Governance Program South Caucasus	Assignment manager	Armenia	<ul style="list-style-type: none"> Conducted of survey of accounting system and procedures carried out by all 52 municipalities compared to the procedures described by APSAS based legislation. Provided recommendations focused on improvement of APSAS based legislation, including APSAS manual and its application by municipalities.
6	Aug 2018-March 2019	GIZ Armenia, Good Local Governance Program South Caucasus	Assignment manager	Armenia	<ul style="list-style-type: none"> Activities implemented by the expert include: Activity 1: Studied the nature and volume of typical transactions carried out by the municipalities and submission of inception report; Activity 2: Developed APSAS manuals enabling municipalities transitioning to APSAS based accounting; maintaining the accounting and preparing financial statements under the new accounting system. Activity 3: Piloted APSAS based manuals (de facto APSAS based accounting implementation for 2018) at Stepanavan Municipality, including in 9 non-commercial organizations. Activity 4: Proposed legislative updates in the chart of accounts and APSAS related normative acts in coordination with Ministry of Finance and update of APSAS based manuals based

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					on full APSAS based accounting implementation for 2018 at Stepanavan municipality.
7	Jan 2018 - April 2018	Training for Accountants on APSAS and assistance to Local Self-Governments (financed by GIZ)	Assignment manager /Trainer	Armenia	<ul style="list-style-type: none"> Conducted trainings to accountants of municipalities; Tested on knowledge obtained; Undertook responsibilities of project management; Communicated reports to the client.
8	2015-present	World Bank STAREP Program, Centre of Financial Reporting Reforms, World Bank	A key expert in the Armenian delegation	Austria, Poland, Bulgaria, Romania	Within the World Bank STAREP Program, undertook role of head of the Armenian delegation introducing Armenia as one of the countries undergoing financial reporting reforms.
9	July 2017	National Academy of Sciences of the Republic of Armenia	Trainer	Armenia	Training and assistance on APSAS of the state non-commercial organizations operated under National Academy of Science of the Republic of Armenia.
10	Oct 2015 - Jan 2016	Ministry of Finance, Republic of Armenia	Head of assignment/ Expert	Armenia	Development of draft legislative acts arising from adoption of APSAS and new Law On Public Sector Accounting.
11	Nov 2015	Ministry of Finance, Republic of Armenia	Leading trainer	Armenia	Trainings on APSAS for the public sector accountants commissioned by the Ministry of Finance.
12	Feb 2014-Nov 2015	Chamber of Control, Republic of Armenia	Senior Consultant	Armenia	Undertook tasks of developing, introducing, and operating of Financial and Compliance Audit System in the Audit Chamber of the Republic of Armenia in Conformity with INTOSAI Standards
13	Dec 2013-March 2014	Ministry of Finance, Republic of Armenia	Senior trainer	Armenia	Developed training modules, including training materials, in the framework of Continuous Professional Development in the field of Internal Audit in the Public Sector.
14	December 2013-	World Bank STAREP	Consultant/ Expert	Armenia	Responsibilities include development of the new RA Draft

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	December 2014	Program/Development of Accounting Sector of Armenia/Development of the new RA Draft Law on Accounting, the new RA Draft Law on Auditing, as well as development of the totally new RA Draft Law on Regulation and Public Oversight of Accounting and Auditing			Laws on Accounting and Auditing, and development of a totally new RA Draft Law on Regulation and Public Oversight of Accounting and Auditing, high level meetings with all counterparts and with the team members, submission of the developed draft laws to the client (the RA Ministry of Finance).
15	July 2012 - July 2013	PHP Partners CJSC/ Project of Full scale piloting of the public sector accounting standards and manual and development and implementation of the automated accounting system consultant services under Implementation of International Public Accounting Standards Strategy 2 (APSAS project)	Senior consultant	Armenia	The Government of the Republic of Armenia has undertaken public sector accounting reforms for adoption of financial reporting frameworks in line with IPSASs. Acting as a Senior Consultant and Local Team Leader the following tasks were performed (1) updated the public sector accounting standards making it compliant with MOF Accounting Instruction; (2) updated draft accounting legal acts and Manual; (3) piloted draft accounting legal acts and manual; (4) updated draft legislative framework as a result of piloting of the new system; (5) developed a detailed implementation plan for the introduction of the new system; (6) conducted training of trainers.
16	June 2011 - August 2012	PHP Partners CJSC/ Project of Updating and broad-scale testing of internal audit methodology and	Senior Trainer	Armenia	The Project was initiated in the framework of Public Financial Management System Reform Project. As a Senior Trainer the following tasks were performed (1) oversight of the training preparation and provision process; (2) coordination of preparation and

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		development and implementation of the unified internal audit information management system (internal audit software)			review of developed training manuals and practical case studies; (3) provision of trainings; (4) review and development of training materials.
17	2012	State Revenue Committee of the Republic of Armenia	Trainer	Armenia	Trainings on IFRSs
18	Jan 2010- April 2010	PHP Partners CJSC/ Translation of the International Financial Reporting Standards (IFRS) for SME standards into Armenian	Team Leader	Armenia	<p>Project scope was translation of “IFRS for SME” funded by USAID/Armenia to address SME credit needs in Armenia. The main deliverables included:</p> <ul style="list-style-type: none"> Translated and edited IFRS for SMEs 2009; Translated and edited IFRS for SMEs Basis for Conclusions; <p>Mr. Hovhannes Petrosyan was responsible for oversight of the performed activities, was head of editing group and was responsible for ultimate achievement of project objectives.</p>
18	March 2009 - Sept 2009	Emerging Markets Group ltd (USAID)/ Translation of International Financial reporting Standards (IFRSs) in Armenian	Freelance expert acting as Team Leader	Armenia	<p>Project objective was translation of IFRSs in Armenian. Mr. Hovhannes Petrosyan was responsible for oversight of the performed activities, was head of editing group and was responsible for ultimate achievement of project objectives.</p>
19	Aug 2008- July 2009	PHP Partners CJSC/ Assistance to the Government of the Republic of Armenia to establish of an adequate legal and institutional	Team Leader	Armenia	<p>Under this project the following work has been supervised by Mr. Hovhannes Petrosyan:</p> <ul style="list-style-type: none"> Assessment of the existing accounting and financial reporting framework and current capacity;

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		frameworks for adoption of the accrual basis International Public Sector Accounting Standards (IPSAS) in Armenia (IPSAS project)			<ul style="list-style-type: none"> • Development of the Public Sector Accounting Standards; • Development of the accounting manual; • Piloting the introduction of the accrual basis Public Sector Accounting Standards (PSAS); • Development of the implementation strategy; • Design of the legislative framework.
20	Dec 2007- Nov 2007	Tax Service of the RoA	Trainer	Armenia	Trainings on particularities of financial and tax accounting for Tax Service of Major Taxpayers.
21	Oct 2002 - Jan 2006	KPMG Armenia CJSC	Head of Accounting Service Department	Armenia	<p>Primary responsibilities included provision of accounting advisory services, particularly:</p> <ul style="list-style-type: none"> • Set up and/or development of accounting systems, • Assistance in setting up of an accounting software, • Training of accounting staff, • Assistance in new accounting system conversion process, • Other accounting advisory services. <p>Mr. Petrosyan has been involved in the implementation of the following projects, funded by international organisations:</p> <ul style="list-style-type: none"> • Accounting system development project in Education PIU, funded by World Bank (Project Manager); • Assistance in development of accounting system of "Asia Granit" OJSC, funded by World Bank (Project Manager); • Assistance in development of billing and collecting systems of "Armenian Water Company" CJSC, funded by USAID

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					<p>(Responsible of accounting part of the project);</p> <ul style="list-style-type: none"> • Effective Accounting Standards Survey for Armenia and Georgia, funded by EBRD (Project Manager).
22	1993- Oct 2002	Ministry of Finance and Economy of the RA	Head of Accounting and Audit Methodology division	Armenia	<p>Mr. Petrosyan has developed draft Law on Accounting.</p> <p>He was:</p> <ul style="list-style-type: none"> • Leader of the working team developing draft Law On Auditing. • Leader of the team developing accounting standards of the Republic of Armenia. • Leader of the team developing audit standards. <p>Mr. Petrosyan:</p> <ul style="list-style-type: none"> • Managed development of other legal acts relates to accounting and audit activities. • Organised and managed training of accounting staff in 200 state closed joint stock companies and review of the set-up activities of new accounting system. <p>Mr. Petrosyan managed training of accounting staff in 200 state closed joint stock companies and review of the set-up activities of new accounting system, financed by World Bank. Mr. Petrosyan has also thoroughly participated in the development of tests questionnaire for accountants qualification exams being organized by the Ministry of Finance and Economy.</p>